



## **Annual Report 2018**

**Prepared by:**

**Nepalese Association of Victoria**

**Executive Committee 2016 – 2018**

**Reg. No. A0034377W | ABN 80 081 044 928**

**[www.nav.org.au](http://www.nav.org.au)**

## From NAV President

Dear members,

Nepalese Association of Victoria tried it's best to live up to community expectation in the financial year 2017-2018 as well. On one hand it continued its tradition of maintaining various cultural activities and sporting activities, and on the other hand NAV also tried to focus sporting activities. Our list of activities have spread over throughout the year. This year as well we received generous financial support from VMC as well as the community.



While NAV is the oldest continuously running organization in Victoria, growing Nepalese population and needs have added complexity to the functioning of the community organization originally established with a capacity to cater needs of only a few hundreds. This has further highlighted the need to work collaboratively with various other organizations, both within the state of Victoria and across Australia.

I believe that it is very important to have good coordination with mainstream and multicultural community organizations. We are yet to progress on this area. I think it is now about time to focus on our presence with mainstream and multicultural Australia. Equally important is engagement of youths and NAV to be led by younger people, given majority of Victorian Nepalese community are under 35 years of age. I am extremely pleased to have the new executive committee with a rich combination of youth and experience, and on behalf of the outgoing executive committee, I welcome and wish all the best to the new committee for the term 2018-2020.

Sincerely yours,

Dr. Anupam Pokharel

President (2016-2018)

Nepalese Association of Victoria

8 July 2018

## About NAV

Nepalese Association of Victoria was established in 1997 with an aim to promote the interest of all the people of Nepalese origin living in Victoria (Australia) and promote Nepalese culture, heritage and goodwill between Australia and Nepal.

### Our Objective

- Act as contact point for all residents, new migrants, students and visitors.
- Provide platform for all members to gather and work together to achieve main objective of the Association.
- Provide best possible assistance to members.
- Promote and develop links with other community associations in Victoria and establish cultural ties and goodwill.
- Enhance community awareness towards the Association.
- Run programs to promote goodwill between two countries.
- Work in close cooperation with the office of Honorary Nepalese consulate in Victoria.
- Establish amenities to flourish Nepali language and culture.

## Executive Committee 2016-2018

*President:* Dr Anupam Pokharel

*Vice President:* Mr Tara Gaire

*Vice President:* Ms Resika KC

*Secretary:* Mr Norgen Norboo Moktan

*Treasurer:* Mr Santosh Pandey

*Executive Members:*

Ms Shweta Bohora

Mr Santosh Bastakoti

Ms Bhawani Paudyal

Mr Dhawa Lama

Mr Anup Rana

Dr Tilak Pokharel

Mr Bharat Tiwari

(Manisha Rai and Abhisekh KC, resigned)

## **Advisory Committee**

- 1. Dr Raju Adhikari, Member Presidential Council*
- 2. Mr Ranjan Baidhya, Member Presidential Council*
- 3. Dr Deepak Raj Pant, Member Presidential Council*
- 4. Mr Bom Yonzon, Member Presidential Council*
- 5. Mr Sudhir Shakya, Member Presidential Council*
- 6. Hon Consulate General of Nepal to Victoria: Mr Chandra Yonzon*
- 7. NRNA Vice President and Victoria SCC Coordinator*
- 8. President Didi Bahini Samaj Victoria*
- 9. Ms Deepa Rai*
- 10. Mr Jog Limbu*
- 11. Mr Ram Chandra Sapkota*
- 12. Mr Surendra Sedhai*
- 13. Mr Mohan Rana*
- 14. Ms Anamika Rai*
- 15. Ms Laxmi Pokhrel*
- 16. Mr Shree Pant*
- 17. Mr Sunil Bhandari*
- 18. Mr Bhim Neupane*
- 19. Dr Ugendra Regmi*
- 20. Dikpal Dev Pangen*

*(All past presidents, from 1 to 5 in the above list, are members of the presidential council as per NAV constitution 2013/2016).*



## **List of NAV Activities in 2017-2018**

### **Recurring activities**

Melbourne Chautari and Radiothon

NAV Bal Chautari, Preston

NAV Bal Chautari West, Tarneit\*

### **Major Activities**

August 2017: Kabita Concert: A musical presentation by Poet Nawaraj Parajuli. \*\*

August 2017: NAV Teej Mela 2017

September 2017: NAV Bal Diwas 2017

September 2017: Sarangi Bhela\*\*

October 2017: NAV Dashain Tihar Celebration

January - February 2018: 13th EEVS NAV Cup Cricket tournament

February 2018: MOU Signed with Harmony Cricket, Cricket Victoria

February 2018: NAV Cup Golf Tournament

March 2018: Announcement of Sports Chautari (NAV Sports Council) and Fundraising for Nepalese Interstate Tournament

March - April 2018 - Representing in Oceania Sports Meet (ONSM)

April 2018: NAV Multicultural Cricket Cup Tournament

June 2018: Community Language School Accreditation Program

### **Support to Other Organizations**

December 2017: Support to ANMC in Melbourne Saptaha

January: Support to establish and run Nepali schools run by other organizations

March 2018: Support to Didi Bahini Samaj Victoria:

June 2018: Support to Walk For Welfare:

\*In association with NMC West

\*\* In association with Solangture

## NAV Activities

### *Recurring Activities*

#### **Melbourne Chautari and Radiothon**

NAV is associated with 3CR 855AM radio for over a decade now. NAV airs Melbourne Chautari every Thursday from 9 to 10 PM. 3CR radio is a community radio, which gets part of its running cost from the government and raises part of its running cost from its listeners in the form of donations. Every year 3CR Radio asks its community radio partners to raise certain amount of fund to keep this community radio station running. Every year NAV Melbourne Chautari approaches its listeners and community members to raise the fund to keep Melbourne Chautari running. This program on 7 June 2018 was able to raise the target amount set by 3CR Radio. Program coordinator: Lok Rai and Dr.Tilak Pokharel (NAV Execom member).



#### **NAV Bal Chautari, Preston**

NAV Bal Chautari Preston has continued to run with parents coordinating committee led by Mr Pitambar Koirala and Mr Surendra Sedhain. NAV provided 20 sets of Nepali cultural dress to Bal Chautari students in 2017-2018.





## NAV Bal Chautari West, Tarneit

NAV, in association with Melbourne Nepalese Community West kick-started NAV Bal Chautari West in Tarneit under the leadership of NAV Advisor Dr Ugendra Regmi in January 2017. A VMC grand for this program helped to start this long-awaited activity in Melbourne West where Nepalese population has increased significantly. This program runs in association with MNC West.

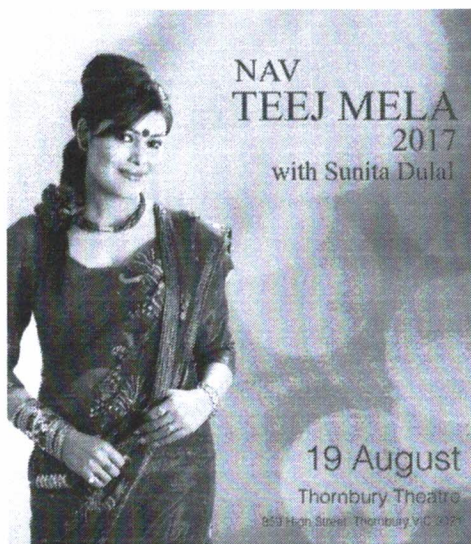
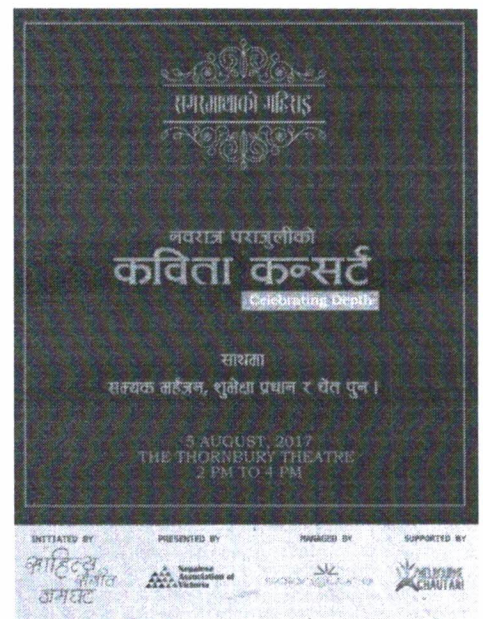
NAV provided 10 sets of Nepali cultural dress to Bal Chautari students in 2017-2018.

## Language and Cultural Activities

### August 2017-Kabita Concert: A musical presentation by Poet Nawaraj Parajuli:

Poet Parajuli was accompanied by Samyak Maharjan (Flute) and Chet Pun (Guitar). This program was organized by Nepalese Association of Victoria and Melbourne Chautari and was initiated by Sahitya Sangeet Jamghat and managed by Solangture.

Program Coordinator: Norgen Norboo Moktan (NAVSecretary).



**August 2017- NAV Teej Mela 2017 feat. Sunita Dulal:** Popular folk Nepalese Singer Sunita Dulal entertained more than 750 women on the occasion of a popular Nepalese Festival of women **TEEJ** at The Thornbury Theatre

Program coordinators: Resika KC (NAV Vice President) and Bhawani Paudyal (NAV Execom member).



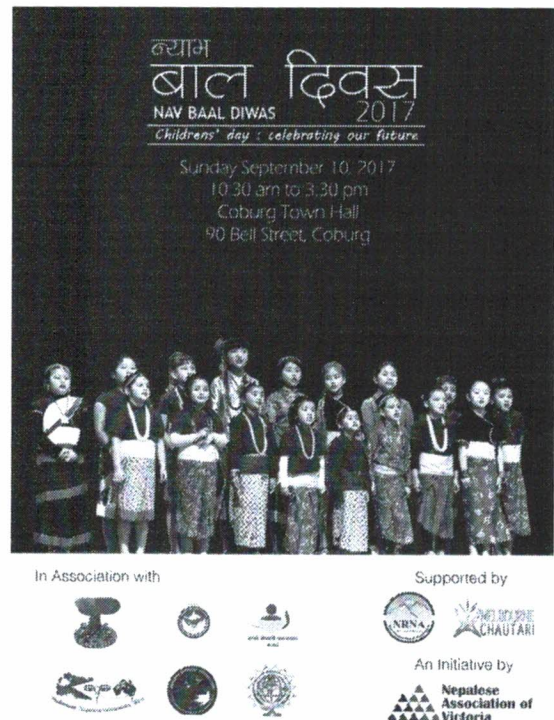


## NAV Baal Diwas

### September 2017- NAV Bal Diwas 2017:

This year the five Nepali language weekend schools took part in the event and the kids from each school performed their unique performances. NAV helped facilitate the event by booking the venue and covering all the related expenses. This program was an excellent example of various Nepali language schools working together. The participant schools were – NAV Bal Chautari Preston, NAV Bal Chautari West, Hamro Nepali Pathshala, Vermont South, Craigieburn Nepali Language School and Glenroy Nepali Language School.

Program Coordinator: Bhawani Paudyal (NAV Execom member). Free snacks provided by Mr Gautam Lamichhane.



### September 2017- Sarangi Bhela with KiranNepali:

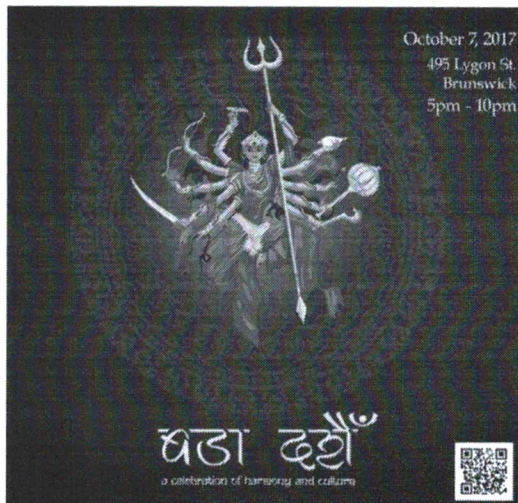
Kiran Nepali is a well-known Nepali 'indigenous instrument' Sarangi player who is associated with the folk band Kutumba and Bipul Chettri & The Travelling Band. This program was organized at Darebin Intercultural Centre with an aim to introduce indigenous instrument 'Sarangi' to the children of Baal Chautari.

Program Coordinators: Shweta Bohora (NAV Execom member) & Norgen Moktan (NAV Secretary).





## October 2017: NAV Dashain Tihar Celebration:



This year the focus was to invite various community leaders as well as international students, with an aim to improve harmony and networking within Nepalese community on the occasion of Dashain and Tihar. This program was supported by ANMC and Didi Bahini Samaj Victoria for *puja* and cultural activities.

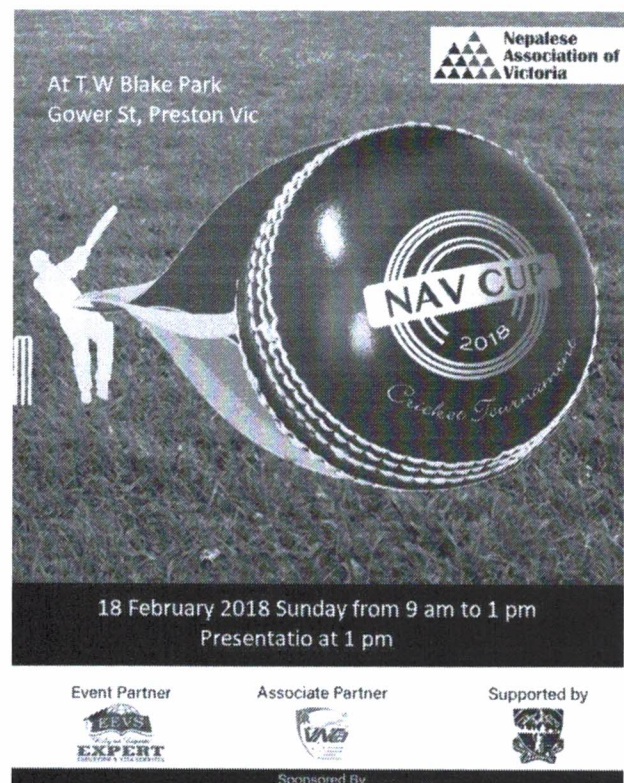
Program coordinator: Dhawa Tshiring Lama (NAV Excom member).



## January - February 2018 - 13th EEVS NAV Cup Cricket tournament:

As continuation of the proud tradition, NAV organized this popular cricket tournament within Nepalese community with financial assistance from EEVS (Expert Education and Visa Services).

Program Coordinators: Santosh Bastakoti and Bharat Tiwari (NAV Execom members).





## February 2018 - MOU Signed with Harmony Cricket, Cricket Victoria:

NAV signed an agreement with *Cricket Victoria* on Tuesday 13 February 2018. With this agreement, NAV comes under the wing of this prestigious sporting body of Australia. With these there will be at least three benefits:

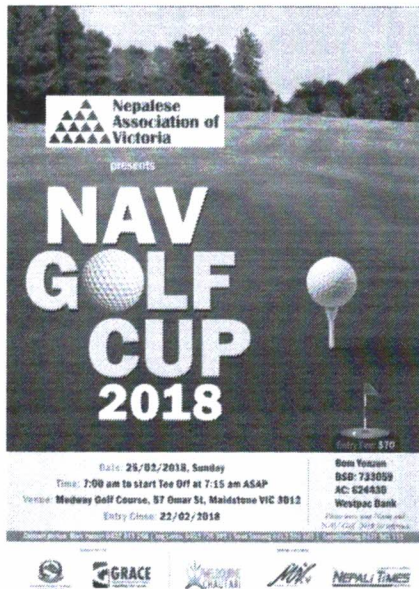
1. NAV Cricket tournament will have the opportunity to be live score updated in internet from Harmony Cricket (community wing of Cricket Victoria).
  2. Registered players will have insurance while playing for the recognized tournaments.
  3. NAV will be able to seek a support letter from Cricket Victoria for grant applications.
- There will be many other supports from Cricket Victoria to develop cricket in Nepalese community.

Tara Gaire, NAV Vice President/Sport Subcommittee Head, Santosh Bastakoti and Bharat Tiwari (Sport Subcommittee Members) took a great initiation to link NAV with Cricket Victoria. Our sincere thanks to all the cricket clubs and their members who helped us to attain this status.

We also thank Cricket Victoria for this great opportunity to NAV and Nepalese cricket clubs as well as cricket players in Victoria.





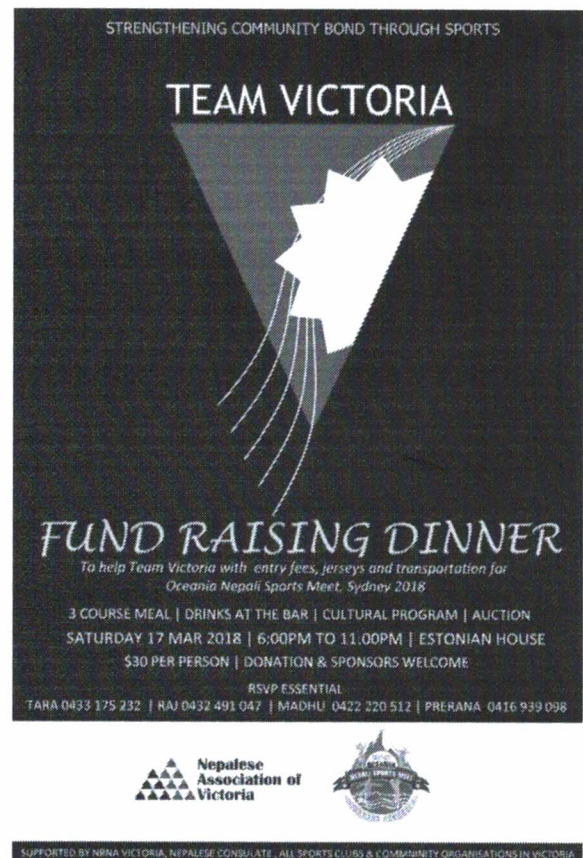


## February 2018 - NAV Cup Golf Tournament:

This tournament was organized with coordination from Mr. Bom Yonzon, NAV Past President and Advisor and Mr. Jog Limbu, NAV Advisor.

## March 2018 - Announcement of Sports Chautari (NAV Sports Council) and Fundraising for Nepalese Interstate Tournament:

Considering formation of various sporting clubs and bodies within Nepalese community in Victoria, NAV has considered playing supportive roles on those sports where tournament needs will be met by other organizations and clubs and at the same time considered filling up gaps in sports that need NAV's support. NAV has opened a new bank account for this purpose. NAV raised funds on 17 March 2018 in a fundraiser to provide financial support to Nepalese sportspeople who attended Nepalese Interstate Sports Meet help in Sydney in March - April 2018. This program was led by Mr Jog Limbu. Please refer to Sports Chautari Guideline – Attachment 1.





### **March April 2018 - Representing in Oceania Sports Meet (ONSM):**

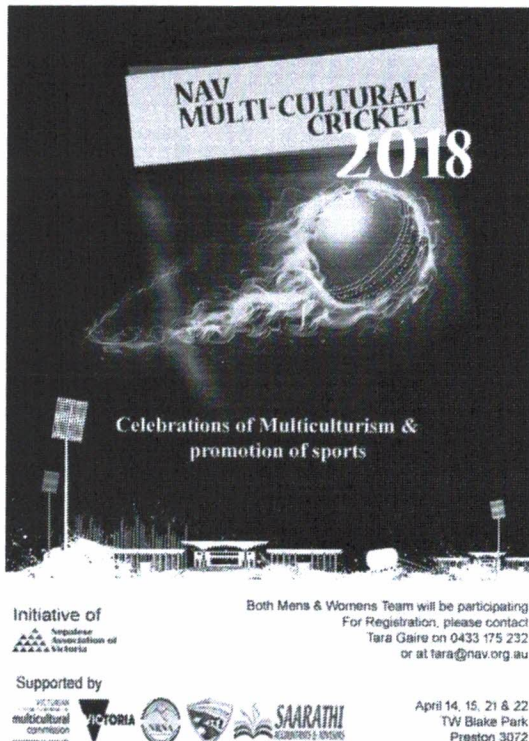
NAV represented Victorian Nepalese contingent in Oceania Sports Meet (ONSM) held in Sydney, NSW. NAV coordinated with various Nepalese sports clubs and sportspersons in Victoria to the sports meet. Match fees were paid by NAV Sports fund. Similarly, accommodation and travel costs of the participating sportspersons were partially reimbursed by NAV Sports Fund. Mr Jog Limbu (NAV Sports Coordinator), Mr Madhu Sudan Pokhrel (ONSM Founding Member), and NAV VP Mr Tara Gaire led Victorian Nepalese Contingent.



### **April 2018 - NAV Multicultural Cricket Cup Tournament**

The tournament was proudly supported by: Victorian Multicultural Commission, Cricket Victoria, NRNA Victoria Australia, Vic Health & Himalayan Cricket Club Preston. Eight teams





from different South Asian community took part in this tournament and helped cricketers from Nepalese community to have better exposure.

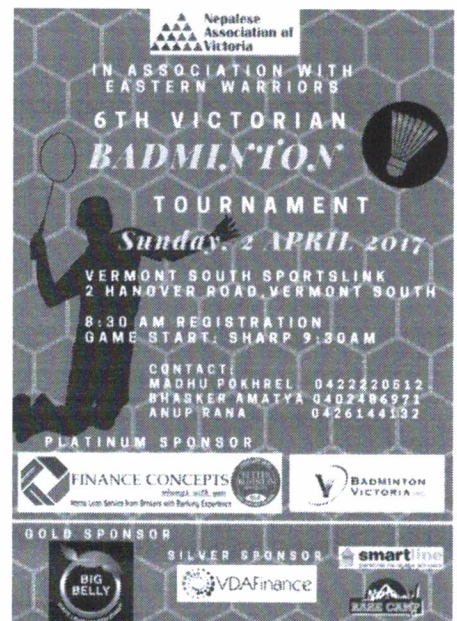
Program Coordinators: Mr. Tara Gaire (NAV VP) and Santosh Bastakoti (NAV EC Member)

**June 2018 - Community Language School Accreditation Program:** NAV has been coordinating with Nepali community language weekend schools to jointly work towards accreditation. Mr. Tara Gaire attended meetings with Community Languages Schools Funding Program to explore government funding and accreditation and carried out initial paperwork.

## 7<sup>th</sup> Nepalese Victorian Badminton Competition

The Sixth Victorian Badminton Tournament was held on 7 July 2018 (2017-2018 program) at Vermont South, Melbourne. This tournament was attended by interstate players from Sydney as well as more than 100 players from Victoria, spanning from Gippsland to Ballarat.

The tournament was organized jointly by Eastern Warriors Sports Club and Nepalese Association of Victoria. NAV thanks Eastern Warrior Sports Club for yet another successful partnership. This program was also supported by Badminton Victoria. NAV thanks NAV Badminton Coordinator Mr Madhu Sudan Pokhrel, Eastern Warrior Coordinator Mr Jog Limbu, Event and Eastern Warrior Program Coordinator Mr Bhaskar Amatya for their excellent execution of the program.





## NAV Excellence Recognitions & Award (NERA 2018)

Nepalese Association of Victoria (NAV) organised NERA (NAV) Excellence Recognitions & Award on Sunday, 08 July 2018 at Collingwood Town Hall. NAV Excellence Recognitions & Award was presented in six categories: Language, Art & Culture; Professional or Academic Achievement; Initiation, Leadership or Advocacy. NAV Commendable Service to Nepalese Community; Young Achiever Award and Sports Award. This program was coordinated by Mr Dhawa Lama and Dr Tilak Pokharel. NAV thanks the contribution of Award Committee led by NAV Past President Mr Ranjan Vaidya. The committee recommended individuals and organizations for recognitions, based on which NAV Executive Committee made final decisions on award and recognition recipients in each category. Please see NAV website ([www.nav.org.au](http://www.nav.org.au)) for details of award and recognition recipients.





## **Election of the New Committee**

The new committee form 2018-2020 was elected on 9 June 2018. The elected candidates were Mr Tara Gaire (President), Mr Santosh Bastakoti (Vice President), Mr Prakash Thapa (Tresurer), Mr Prem Raj Uprety and Mr Ram Gurung (Executive Committee Members). NAV Thanks Mr Niraj Karanjeet for leading the election commission 2018.



## **Other Contributions**

On a separate note, NAV financially contributed to the football tournament organized by Yeti Football Club as well as to UFC Girls Team.

NAV also financially contributed to a musical night organized by Victorian Nepalese artists.

## **Support to Other Organizations**

### **December 2017 -Support to ANMC:**

NAV has actively supported past and present ANMC fund raising programs. Dr. Tilak Pokharel represented NAV to ANMC. NAV Actively contributed to ANMC Fundraising Program – Melbourne Saptaha held from 17 Dec 2017 to 24 December 2017.

### **February 2018 - Support to Establish Nepalese Language School in Epping:**

NAV Provided Public Liability Support to newly established Nepalese language school in

Epping along with documentation for the local council. Similarly, NAV provides public liability support to Hamro Nepali Pathshala in Vermont South.

### **March 2018 -Support to Didi Bahini Samaj Victoria:**

NAV contributed in a wellness session on the occasion of International Women's day organized by Didi Bahini Samaj Victoria. Ms Bhawani Paudyal, NAV EC Member also a Physiotherapist by profession, explained how good posture habits can help wellness.



### **June 2018–Support to Walk for Welfare:**

NAV, led by Vice President Tara Gaire, supported NRNA Awareness and Fundraising activity – Walk for Welfare Held on 24 June 2018.

## **Financial Statement**

Financial position by treasurer (refer attached document)

### **Grants Support Received**

1. Capacity building grant - \$4000 (VMC Grant)
2. NAV multicultural cricket meet - \$5000 (VMC Grant)
3. Teej - \$4000 (VMC Grant)
4. Bal Diwas - \$1075 (VMC Grant)
5. Dashain - \$1075 (VMC Grant)
6. NAV Bal Chautari Preston - Venue grant valued around \$4000 (Darebin Council)
7. Sports grant - \$750 (Whitehorse Council)
8. Bal Chautari Epping - \$1000 (Whittlesea Council)



## Sponsors and Supporters

- Buddha Travels
- Consulate Office VIC
- Didi Bahini Samaj Victoria
- Craigieburn Samaj & Language School
- Everest View Travel and Tours
- eNepal.com
- Expert Education and Visa Services (EEVS)\*
- Fusion Engineering
- Geelong Nepalese Association
- Grace International
- Himalayan Kangaroo
- Lotus Smart
- Melbourne Chautari
- OECC Global\*\*
- Victorian Multicultural Commission
- Buyers Choice
- Kathmandu Cottage
- My Nepal Television
- Nari Nikunj Australia
- Nepali Times
- Neplay Events
- NRNA VIC
- Penguin Restaurant
- SK Nepali Translation
- Solangture
- The Nepalese Post
- VDA Finance
- Sarathi Accountants
- Sahitya Sangeet Jamghat
- Finance Concepts
- Badminton Victoria
- Cricket Victoria
- Big Belly
- RGIT Australia
- The Himalayan Club
- Sagarmatha Club
- Gorkhali Cricket Club
- Royal Rhinos Cricket Club.
- Narre Kings Cricket Club
- Eastern Warrior Cricket Club
- Yeti Football Club
- United Football Club
- ANMC
- Hamro Nepali Pathshala,
- Glenroy Nepali Language School

*\*Title Sponsor NAV Cup Cricket*

*\*\* Title Sponsor NAV Teej Mela*

## Appendix I

### NAV Sports Council (Sports Chautari) (SC) Structure and Function

NAV Sports Council (Sports Chautari) was registered under NAV in 2016 to fill gaps in sporting activities within Nepalese Community, form a bridge when collaborative sporting activities are necessary and strengthen any sporting bodies and associations that are in existence now and that may develop in the future. SC duly acknowledge sporting activities being organized by various community organizations and clubs and try not to create any duplication.

#### Structure

1. Two Joint Coordinators (JC)
  - a. NAV Vice President
  - b. A senior person from the community – and this position will automatically be NAV Advisor
2. Joint Coordinators will appoint Specific Sports Coordinators (SSC) for various sports as
  - a. Cricket
  - b. Soccer
  - c. Badminton
  - d. Volleyball
  - e. Table Tennis
  - f. Basketball
3. SSC can be within or outside NAV sports committee as decided by JC in consultation with NAV Executive committee (EC)
4. JC's in consultation with NAV EC and SSC can form an overarching Sports Advisory Body (SAB) from all across Victoria, which may include sports people from outside Nepali community.
5. SCC can form, in consultation with JC their own specific sports subcommittee (SSS) from the members of community.
6. It is a prerequisite for JC and SCC to be a NAV general member.
7. It is not a prerequisite to be a NAV member to be eligible for a member of subcommittees (SSS) and Sports Advisory body (SAB). However, they will be encouraged to take up NAV membership.
8. All the above positions are voluntary.

#### Function

##### JC

1. Play a leadership role in organizing and providing high level coordination of sporting activities organized by NAV.
2. Make decisions on sports activities to be conducted under direct supervision of NAV in consultation with SCC and EC and when necessary involving SAB.
3. Coordinate with other sporting bodies and clubs as well as SCC s to develop a sports calendar for Victorian Nepalese community in avoiding date clashes.
4. Assisting SCCs in approaching sponsorship for sporting activities.
5. Assisting SCC in developing relationship with Victorian and Multicultural Sporting bodies and persons.
6. Coordinating fundraising, not more than once a year, for sports.
7. Operating NAV SC bank account.
8. One of the JC to keep all the evidences and legal records of income and expenses and provide that to NAV Treasurer every six months.
9. One of the JC to keep all the administrative records of the SC.
10. JC (NAV VP) to present SC activities on each EC meeting for an effective engagement of EC on SC activities.
11. JCs will in association with SSC and SAB will play a major role in collaborating the sports clubs and associations in forming a Nepalese Victorian Team for various sports e.g. for Interstate Sports tournament. While doing so however, any existing mechanism will not be disturbed and rather assistance will be offered to existing practice and mechanisms in this regard.
12. Making decision on proper use of SC Fund in consultation with SSC. Monies can go towards organizing sporting activities directly under NAV or being a partner in sporting activities organized by other

sporting bodies or clubs or providing financial assistance to clubs in organizing tournaments or assisting clubs in purchasing sporting equipment. JC will ensure the funds are distributed in fair and equitable manners to various sporting activities. JCs may come up with their own plan each year about how to acquire and distribute funds.

#### SSC

1. Specific Sports Coordinators will focus on their specific sporting activities.
2. SSC can form, in consultation with JC their own specific sports subcommittee (SSS) from the members of community.
3. SSC will explore sporting needs for the specific sports they are associated with.
4. SSC will make plans for a yearly tournament of the sports they are associated with. This includes deciding dates and venues.
5. SSC will make budget and plan for overall financial execution of the sporting activities.
6. SSC will regularly maintain communication with JCs.
7. SSC will discuss with JCs about grant possibilities from government bodies and work together with JCs and EC in grant application.
8. SSC will endeavour to develop a harmonious relationship with individuals and organizations concerned with the sports they represent NAV.
9. SSC will be provided a letter by NAV president deputizing the title (e.g. NAV Cricket Coordinator) and an authority to use NAV letterhead to communicate with external agencies, including individuals, clubs. All such communication should be copies to both JCs.
10. SSC and one of the JCs will jointly issue a certificate to SSSs members a certificate for their SSS position and when needed issue a letter of experience.

#### SAB

1. Sports Advisory Body (SAB) to include persons who have played part in various capacity in Victorian Nepali community over the years or distinguished persons from any community who may play role in developing sports in Nepali community in Victoria.
2. It is not a prerequisite to be a NAV member to be eligible for Sports Advisory body (SAB). However, they may be encouraged to take up NAV membership. Members from SAB may be awarded honorary NAV membership.
3. SAB members may be consulted by JCs to improve collaboration within sporting community and community harmony.
4. SAB members assistance will also be sought to develop collaboration with mainstream sporting associations and bodies.

#### NB

- Any disputes not resolved within SC will be brought up to EC, whose decision will be final.
- JC and SSC positions will have to be ratified by new NAV EC. New NAV EC (every two years) ratification will continue JC and SSC positions, where as non-ratification within two months of the office bearers taking the office will effectively end the tenure of Non NAV EC coordinators (JC and SSC). It is however expected that Non NAV EC coordinators will continue beyond one NAV EC term for consistency and consolidation of work done by SC. These position holders may also resign from the position by giving a written notice to NAV Vice President, however for the resignations to come in effect, appropriate financial and administrative handover is a must.

JC: Joint Coordinator; SSC: Specific Sports Coordinator; SAB: Sports Advisory Body; EC: NAV Executive Committee

# **Nepalese Association of Victoria Inc**

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**Financial statements  
For the year ended 30 June 2018**



# **Nepalese Association of Victoria Inc**

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**ABN: 80 081 044 928**

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**For the year ended 30 June 2018**

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# Nepalese Association of Victoria Inc

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**ABN: 80 081 044 928**

## **Committee's report**

**For the year ended 30 June 2018**

The names of the committee for the year ended as at 30th June 2018 and as the date of this report are as follows:

Dr A Pokharel (President)  
T Gaire (Vice-President)  
R Kc (Vice-President)  
S Pandey (Treasurer)  
N Moktan (Secretary)  
D Lama  
S Bohara  
A Rana  
Dr T Pokharel  
S Bastakoti  
B Paudyal  
B Tiwari

Dr A Pokharel (President)  
T Gaire (Vice-President)  
R Kc (Vice-President)  
S Pandey (Treasurer)  
N Moktan (Secretary)  
D Lama  
S Bohara  
A Rana  
Dr T Pokharel  
S Bastakoti  
B Paudyal  
B Tiwari


### **Significant changes**

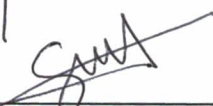
No significant change in the nature of these activities occurred during the year.

### **Operating result**

The profit of the Association for the financial year after providing for income tax amounted to \$151.

Signed in accordance with a resolution of the members of the committee:

  
\_\_\_\_\_  
Dr A Pokharel (President)

  
\_\_\_\_\_  
S Pandey (Treasurer)



# **Nepalese Association of Victoria Inc**

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**ABN: 80 081 044 928**

## **Committee's report**

**For the year ended 30 June 2018**

Dated 17 July 2018

# Nepalese Association of Victoria Inc

ABN: 80 081 044 928

## Income statement

For the year ended 30 June 2018

	2018 \$	2017 \$
<b>Sales</b>		
Function Takings	3,110.94	10,803.10
Sports Takings	-	2,000.00
	<b>3,110.94</b>	<b>12,803.10</b>
<b>Less: cost of sales</b>		
Purchases	18,360.90	5,177.64
	<b>18,360.90</b>	<b>5,177.64</b>
<b>Gross profit (loss) from trading</b>	<b>(15,249.96)</b>	<b>7,625.46</b>
<b>Expenses</b>		
Accountancy Fees	860.00	167.75
Advertising	895.12	2,094.00
Assets W/O	2,090.96	547.00
Bank Charges	120.00	120.00
Casual Labour Fee	-	4,988.60
Cleaning	-	100.00
Computer Expenses	490.73	114.00
Donations	2,050.00	-
Entry fees to events	3,100.00	-
Event Management	-	2,632.37
Filing Fees	56.90	55.80
Gifts	1,900.00	90.30
Hire of Facilities	11,286.58	15,497.95
Insurance	1,030.56	972.17
Medical Supplies	-	21.98
Permits, Licenses & Fees	112.00	-
Player Support	7,700.00	-
Printing & Stationery	85.00	162.47
Prizes	2,000.00	2,700.00
Royalties	2,090.89	2,230.00
Security Costs	616.00	3,379.25
Subscriptions	689.00	2,655.00
Travelling Expenses	140.74	1,596.10
Trophies	-	3,473.60
Uniforms	3,000.00	-
	<b>40,314.48</b>	<b>43,598.34</b>
<b>Other income</b>		
Donations	870.00	2,835.00
School Fees	3,260.00	6,230.00
Sponsorships	25,665.00	15,950.00
Member Receipts	8,490.00	650.00
Government Subsidies	17,430.00	34,674.92

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Wykco Pty Ltd Accountants.



# Nepalese Association of Victoria Inc

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ABN: 80 081 044 928

## Income statement

For the year ended 30 June 2018

	2018 \$	2017 \$
	55,715.00	60,339.92
Net profit	150.56	24,367.04
Retained earnings at the beginning of the financial year	31,778.35	7,411.31
Retained earnings at the end of the financial year	31,928.91	31,778.35

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The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of Wykco Pty Ltd Accountants.

# Nepalese Association of Victoria Inc

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ABN: 80 081 044 928

## Balance sheet

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Current assets</b>			
Cash and Cash Equivalents	3	31,928.91	31,778.35
<b>Total current assets</b>		<u>31,928.91</u>	<u>31,778.35</u>
<b>Total assets</b>		<u>31,928.91</u>	<u>31,778.35</u>
<b>Net assets</b>		<u>31,928.91</u>	<u>31,778.35</u>
<b>Members' funds</b>			
Retained earnings		31,928.91	31,778.35
<b>Total members' funds</b>		<u>31,928.91</u>	<u>31,778.35</u>

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The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of Wykco Pty Ltd Accountants.



# Nepalese Association of Victoria Inc

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**ABN: 80 081 044 928**

## **Notes to the financial statements**

**For the year ended 30 June 2018**

The financial statements cover Nepalese Association of Victoria Inc as an individual entity. Nepalese Association of Victoria Inc is a not-for-profit association incorporated in Victoria under the Associations Incorporation Reform Act 2012 ('the Act').

Comparatives are consistent with prior years, unless otherwise stated.

### **1 Basis of preparation**

In the opinion of the Committee of Management, the association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

### **2 Summary of significant accounting policies**

#### **Revenue and other income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### **Sale of goods**

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

# Nepalese Association of Victoria Inc

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ABN: 80 081 044 928

## Notes to the financial statements

For the year ended 30 June 2018

### *Rendering of services*

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

### **Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### **Impairment of non-financial assets**

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.



# Nepalese Association of Victoria Inc

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ABN: 80 081 044 928

## Notes to the financial statements

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>3 Cash and cash equivalents</b>			
ANZ Bank Trading A/C No.1		27,610.51	27,476.64
ANZ Bank Trading A/C No.2		1,094.42	3,103.71
ANZ Bank Trading A/C No. 3		188.04	1,198.00
ANZ Bank Trading A/C No. 4		3,035.94	-
		<u>31,928.91</u>	<u>31,778.35</u>
<b>4 Retained earnings</b>			
Retained earnings at the beginning of the financial year		31,778.35	7,411.31
		150.56	24,367.04
		<u>31,928.91</u>	<u>31,778.35</u>
<b>5 Events occurring after the reporting date</b>			

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

## 6 Statutory information

The registered office and principal place of business of the association is:

Nepalese Association of Victoria Inc  
11 Puerta St  
Burwood, Vic., 3125

# Nepalese Association of Victoria Inc

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ABN: 80 081 044 928

## Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

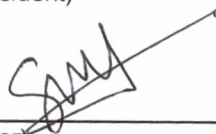
1. Presents fairly the financial position of Nepalese Association of Victoria Inc as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Nepalese Association of Victoria Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



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Dr A Pokharel (President)



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S Pandey (Treasurer)

Dated 17 July 2018



# **Nepalese Association of Victoria Inc**

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**ABN: 80 081 044 928**

## **Independent audit report to the members of association, Nepalese Association of Victoria Inc**

### **Report on the audit of the financial report**

#### **Opinion**

I have audited the accompanying financial report, being a special purpose financial report, of Nepalese Association of Victoria Inc (the association), which comprises the balance sheet as at 30 June 2018, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2018 is prepared, in all material respects, in accordance with the Associations Incorporation Reform Act 2012.

#### **Basis of opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Emphasis of matter - basis of accounting**

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in . As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

#### **Responsibility of management and those charged with governance**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Reform Act 2012, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

# **Nepalese Association of Victoria Inc**

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**ABN: 80 081 044 928**

## **Independent audit report to the members of association, Nepalese Association of Victoria Inc**

### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

**John Watson, FIPA**

**280 Sussex St., Pascoe Vale, Vic., 3044**

**16 July 2018**

# **Nepalese Association of Victoria Inc**

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**ABN: 80 081 044 928**

## **Certificate by members of committee**

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the Nepalese Association of Victoria Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Nepalese Association of Victoria Inc during and at the end of the financial year of the association ending on 30 June 2018.



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Dr A Pokharel (President)



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S Pandey (Treasurer)

Dated 17 July 2018